



**BOILERMECH HOLDINGS BERHAD**  
**Company No.897694-T**  
**(Incorporated in Malaysia)**

**Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 Sept 2018**

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 30-Sep-2018 RM'000</b>	<b>Preceding Year Corresponding Quarter 30-Sep-2017 RM'000</b>	<b>Current Year to Date 30-Sep-2018 RM'000</b>	<b>Preceding Year Corresponding Period 30-Sep-2017 RM'000</b>
Revenue	56,202	55,803	110,537	101,238
Cost of sales	(42,723)	(43,181)	(84,861)	(77,583)
Gross profit	13,479	12,622	25,676	23,655
Other operating income and expenses	(5,226)	(5,978)	(10,605)	(10,617)
Finance costs	(113)	(108)	(217)	(209)
Profit before taxation	8,140	6,536	14,854	12,829
Income tax expense	(2,235)	(1,653)	(4,075)	(3,205)
Profit after taxation	5,905	4,883	10,779	9,624
Other Comprehensive Income, Net of Tax				
- Foreign currency translation differences for foreign operation	4	(18)	4	(45)
- Cash flow hedge	(1,453)	1,797	(4,026)	3,077
	(1,449)	1,779	(4,022)	3,032
Total Comprehensive Income	4,456	6,662	6,757	12,656
Profit after taxation attributable to :				
Owners of the Company	5,516	4,802	10,448	9,468
Non-controlling interest	389	81	331	156
	5,905	4,883	10,779	9,624
Total comprehensive income attributable to :				
Owners of the Company	4,067	6,581	6,426	12,500
Non-controlling interest	389	81	331	156
	4,456	6,662	6,757	12,656
Weighted average no. of ordinary shares in issue ('000)	516,000	516,000	516,000	516,000
Earnings per share attributable to owners of the Company:				
Basic (sen)	1.07	0.93	2.02	1.83
Diluted (sen)	1.07	0.93	2.02	1.83

**Notes :**

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.



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**Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 Sept 2018**

**Unaudited Condensed Consolidated Statement of Financial Position**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As at</b>	<b>As at</b>
	<b>30-Sep-2018</b>	<b>31-Mar-2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	75,963	77,602
Investment property	6,256	6,321
Deferred tax assets	23	173
Goodwill	3,931	3,931
	<u>86,173</u>	<u>88,027</u>
<b>Current assets</b>		
Inventories	28,386	26,955
Amount owing by contract customers	39,956	29,382
Trade receivables	53,679	62,768
Other receivables, deposits and prepayments	7,664	6,910
Current tax assets	1,395	1,191
Derivative assets	-	4,673
Liquid investments	69,525	69,239
Cash and bank balance	12,027	19,292
	<u>212,632</u>	<u>220,410</u>
<b>TOTAL ASSETS</b>	<u><u>298,805</u></u>	<u><u>308,437</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	51,600	51,600
Cash flow hedge reserve	414	4,440
Merger deficit	(21,810)	(21,810)
Foreign currency translation reserve	41	37
Retained profits	157,465	156,047
<b>Equity attributable to owners of the Company</b>	<u>187,710</u>	<u>190,314</u>
Non-controlling interests	9,206	9,198
<b>Total Equity</b>	<u>196,916</u>	<u>199,512</u>
<b>Non-current liabilities</b>		
Borrowings	5,039	5,114
Deferred tax liabilities	1,492	1,523
	<u>6,531</u>	<u>6,637</u>
<b>Current liabilities</b>		
Amount owing to contract customers	50,991	48,148
Trade payables	28,175	40,491
Other payables and accruals	9,508	10,072
Short-term borrowings	2,984	2,939
Current tax liabilities	2,177	638
Derivative liabilities	1,523	-
	<u>95,358</u>	<u>102,288</u>
<b>TOTAL LIABILITIES</b>	<u>101,889</u>	<u>108,925</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>298,805</u></u>	<u><u>308,437</u></u>
Net assets per share attributable to owners of the Company (RM)	0.36	0.37

**Notes :**

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.



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**Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 Sept 2018**

**Unaudited Condensed Consolidated Statement of Cash Flows**

	<b>Current Year to Date 30-Sep-2018 RM'000</b>	<b>Preceding Year Corresponding Period 30-Sep-2017 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	14,854	12,829
Adjustments for :		
Allowance for impairment losses on trade receivables	501	975
Equipment written off	13	3
Depreciation of property, plant and equipment	2,150	2,246
Depreciation of investment property	65	65
Interest expenses	217	209
Inventories written off	-	401
Unrealised (gain)/loss on foreign exchange	(1,516)	999
Fair value loss on derivatives	2,170	673
Gain on disposal of equipment	(47)	(51)
Interest income	(1,374)	(1,177)
Write-back of allowance for impairment losses on trade receivables	(59)	(2,204)
Operating profit before working capital changes	16,974	14,968
(Increase)/Decrease in amount owing by contract customers	(10,582)	2,181
(Increase)/Decrease in inventories	(1,431)	2,325
Decrease/(Increase) in trade and other receivables	9,205	(7,351)
(Decrease)/Increase in trade and other payables	(12,913)	4,490
Increase in amount owing to contract customers	2,933	10,039
Cash from operations	4,186	26,652
Interest paid	(217)	(209)
Income tax paid	(2,624)	(4,089)
<b>Net cash from operating activities</b>	<b>1,345</b>	<b>22,354</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of equipment	47	76
Purchase of property, plant and equipment	(136)	(578)
Interest received	1,374	1,177
<b>Net cash from investing activities</b>	<b>1,285</b>	<b>675</b>
<b>CASH FLOW FOR FINANCING ACTIVITIES</b>		
Repayment of term loan	(203)	(201)
Repayment of hire purchase obligations	(210)	(224)
(Repayment)/Drawdown of bankers' acceptances	(6)	274
Dividends paid	(9,353)	(7,740)
<b>Net cash from financing activities</b>	<b>(9,772)</b>	<b>(7,891)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(7,142)</b>	<b>15,138</b>
<b>EFFECTS OF FOREIGN EXCHANGE</b>	<b>163</b>	<b>(229)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>88,531</b>	<b>64,075</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>81,552</b>	<b>78,984</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Liquid Investments	69,525	57,914
Cash and bank balances	12,027	21,070
	<b>81,552</b>	<b>78,984</b>

**Note :**

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.



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**Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 Sept 2018**

**Unaudited Condensed Consolidated Statements of Changes in Equity**

	Attributable to owners of the Company				Distributable Retained Profits RM'000	Total RM'000	Non Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Cash Flow Hedge Reserve RM'000	Merger Deficit RM'000	Foreign Currency Translation Reserve RM'000				
Balance at 1/4/2018	51,600	4,440	(21,810)	37	156,047	190,314	9,198	199,512
Profit after taxation for the financial period	-	-	-	-	10,448	10,448	331	10,779
Other comprehensive income for the financial period:								
Cash flow hedge	-	(4,026)	-	-	-	(4,026)	-	(4,026)
Foreign currency translation differences for foreign operation	-	-	-	4	-	4	-	4
Total comprehensive income for the financial period	-	(4,026)	-	4	10,448	6,426	331	6,757
Distributions to owners of the Company:								
Dividends	-	-	-	-	(9,030)	(9,030)	-	(9,030)
Dividends to non-controlling interests of subsidiaries	-	-	-	-	-	-	(323)	(323)
Total transactions with owners	-	-	-	-	(9,030)	(9,030)	(323)	(9,353)
<b>Balance at 30/9/2018</b>	<b>51,600</b>	<b>414</b>	<b>(21,810)</b>	<b>41</b>	<b>157,465</b>	<b>187,710</b>	<b>9,206</b>	<b>196,916</b>
Balance at 1/4/2017	51,600	(4,035)	(21,810)	95	143,213	169,063	7,876	176,939
Profit after taxation for the financial period	-	-	-	-	9,468	9,468	156	9,624
Other comprehensive income for the financial period:								
Cash flow hedge	-	3,077	-	-	-	3,077	-	3,077
Foreign currency translation differences for foreign operation	-	-	-	(45)	-	(45)	-	(45)
Total comprehensive income for the financial period	-	3,077	-	(45)	9,468	12,500	156	12,656
Distributions to owners of the Company:								
Dividends	-	-	-	-	(7,740)	(7,740)	-	(7,740)
	-	-	-	-	(7,740)	(7,740)	-	(7,740)
<b>Balance at 30/9/2017</b>	<b>51,600</b>	<b>(958)</b>	<b>(21,810)</b>	<b>50</b>	<b>144,941</b>	<b>173,823</b>	<b>8,032</b>	<b>181,855</b>

**Note :**

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.



# BOILERMECH HOLDINGS BERHAD

(Company No.897694-T)

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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

#### 1. Basis of Preparation

This condensed interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial report.

During the current financial year, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018

The adoption of these new MFRSs, Amendment to MFRSs and IC Interpretations, did not have any material impact on the interim financial report of the Group.

#### 2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding annual audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2018 was not subject to any qualification.

#### 3. Seasonal or Cyclical Factors

The Group’s business operations were not significantly affected by any major seasonal factors save for cyclical factor in palm oil industries.

#### 4. Significant Unusual Items

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review and financial year to-date.

#### 5. Material Changes in Estimates

There were no material changes in estimates of amount reported that have a material effect on the current quarter under review and financial year to-date.



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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 6. Details of Changes in Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review and financial year to-date.

### 7. Dividend

	Current year to-Date 30-SEPT 2018 RM'000	Preceding Year to-Date 30-SEPT 2017 RM'000
<b>Recognised during the financial period</b>		
- Final single tier dividend for FYE 31 March 2018 1.75 sen per ordinary share, approved at the Annual General Meeting held on 24 August 2018, paid on 20 September 2018 to shareholders whose names appeared in the record of depositors on 28 August 2018	9,030	-
- Final single tier dividend for FYE 31 March 2017 1.50 sen per ordinary share, approved at the Annual General Meeting held on 23 August 2017, paid on 15 September 2017 to shareholders whose names appeared in the record of depositors on 28 August 2017	-	7,740
<b>Total</b>	9,030	7,740

### 8. Segmental Reporting

6- MONTHS FINANCIAL PERIOD ENDED 30-SEPT 2018

	BIO-ENERGY SYSTEMS *	WATER TREATMENT ^	GROUP
	RM'000	RM'000	RM'000
<b>REVENUE</b>			
External sales	94,493	16,044	110,537
Inter-segment sales	-	-	-
	94,493	16,044	110,537
<b>RESULTS</b>			
Segments results	13,567	1,504	15,071
Finance costs			(217)
Profit before taxation			14,854
Income tax expense			(4,075)
<b>Consolidated Profit after taxation</b>			10,779



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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 8. Segmental Reporting (cont'd)

\* Bio-energy systems comprises manufacturing and repair of bio-energy systems and trading of related parts and accessories.

^ Water treatment comprises fabrication, installation and service of water treatment system and trading of chemical, equipment and accessories.

#### Geographical Segments for Revenue

	Current year Quarter 30-SEPT 2018 RM'000	Current Year to-Date 30-SEPT 2018 RM'000
Local	22,039	43,120
Export	34,163	67,417
Total	56,202	110,537

### 9. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

### 10. Contingent Liabilities

	Current Year to-Date 30-SEPT 2018 RM'000
<b>Company</b>	
Corporate guarantee given to licensed banks for credit facilities granted to subsidiaries	94,275

### 11. Capital Commitments

There were no material capital commitments not provided for in the financial statements except for:-

	Current Year to-Date 30-SEPT 2018 RM'000
<b>Purchase of Property, plant and equipment</b>	
Approved and contracted for	222



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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 12. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the end of current quarter that have not been reflected in the financial statements.

### 13. Related Party Disclosures

Identities of related parties

For the purpose of this financial statement, parties are considered to be related to the Group if a group or a company has the ability, directly or indirectly, to control the party or exercise significantly influence over the party in making financial and operating decisions, or vice versa, or where the Group and party are subject to common control or common significant influence. Related parties may be individuals or other entities.

	<b>Current Year to-Date 30-SEPT 2018 RM'000</b>
Sales to related parties	434
Purchase from related party	186

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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE LISTING REQUIREMENTS OF BURSA SECURITIES

#### 1. Review of Performance

	Individual Quarter			Cumulative Quarters		
	Current year Quarter 2	Preceding year Quarter 2	Variance	Current year Quarter 2	Preceding year Quarter 2	Variance
	1.7.18 to 30.9.18	1.7.17 to 30.9.17		1.4.18 to 30.9.18	1.4.17 to 30.9.17	
	<b>Revenue</b>	<b>Revenue</b>		<b>Revenue</b>	<b>Revenue</b>	
RM'000	RM'000	%	RM'000	RM'000	%	
Bio-Energy Systems	46,502	48,956	(5.0%)	94,493	88,280	7.0%
Water Treatment	9,700	6,847	41.7%	16,044	12,958	23.8%
<b>Total</b>	<b>56,202</b>	<b>55,803</b>	<b>0.7%</b>	<b>110,537</b>	<b>101,238</b>	<b>9.2%</b>

	Individual Quarter			Cumulative Quarters		
	Current year Quarter 2	Preceding year Quarter 2	Variance	Current year Quarter 2	Preceding year Quarter 2	Variance
	1.7.18 to 30.9.18	1.7.17 to 30.9.17		1.4.18 to 30.9.18	1.4.17 to 30.9.17	
	<b>Profit Before Tax</b>	<b>Profit Before Tax</b>		<b>Profit Before Tax</b>	<b>Profit Before Tax</b>	
RM'000	RM'000	%	RM'000	RM'000	%	
Bio-Energy Systems	6,872	6,225	10.4%	13,566	12,243	10.8%
Water Treatment	1,268	311	307.7%	1,288	586	119.8%
<b>Total</b>	<b>8,140</b>	<b>6,536</b>	<b>24.5%</b>	<b>14,854</b>	<b>12,829</b>	<b>15.8%</b>

The Group registered revenue of RM56.20 million in the current quarter and RM110.53 million in the current year to date under review. The revenue increased slightly by 0.7% in the current quarter and increased by 9.2% in the current year to date.

The PBT in the current quarter and current year to date increased by of 24.5% and 15.8% respectively.

#### Bio-Energy Segment

The revenue in the current quarter has decreased by RM2.45 million, representing a decrease of 5.0% as compared to preceding year corresponding quarter. Despite the lower revenue in the current quarter, the revenue in current year to date has increased by 7.0%.

The increase in revenue in current year to date was mainly due to the increase in project delivery and execution in the Quarter 1 of the current financial year.

The PBT in the current quarter increased by 10.4% despite the decrease in revenue, this was due to the savings from operating expenses.

The PBT in the current year to date increased by 10.8% in line with the higher revenue reported.



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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 1. Review of Performance (cont'd)

#### Water Treatment Segment

The revenue in the current quarter and current year to date increased by 41.7% and 23.8% respectively as compared to preceding year corresponding quarter and preceding year to date. This was mainly due to the increase in water treatment project sales and delivery in the current quarter.

The PBT in the current quarter and current year to date increased by RM0.96 million and RM0.70 million, which were 307.7% and 119.8% respectively in line with the increase in revenue.

### 2. Material Changes To The Results Of The Preceding Quarter

Individual Quarter	Current year Quarter 2  (3 Months)	Current year Quarter 1  (3 Months)	Variance	Current year Quarter 2  (3 Months)	Current year Quarter 1  (3 Months)	Variance
	1.7.18 to 30.9.18	1.4.18 to 30.6.18		1.7.18 to 30.9.18	1.4.18 to 30.6.18	
	<b>Revenue</b>	<b>Revenue</b>		<b>Profit Before Tax</b>	<b>Profit Before Tax</b>	
	RM'000	RM'000	%	RM'000	RM'000	%
Bio-Energy Systems	46,502	47,991	(3.1%)	6,872	6,694	2.7%
Water Treatment	9,700	6,344	52.9%	1,268	20	6240.0%
<b>Total</b>	<b>56,202</b>	<b>54,335</b>	<b>3.4%</b>	<b>8,140</b>	<b>6,714</b>	<b>21.2%</b>

The Group revenue in the current quarter was increased by RM1.87 million, representing an increase of 3.4%, as compared to the preceding quarter.

As a result of the higher revenue, the PBT in current quarter increased by RM1.43 million, representing an increase of 21.2% as compared to the preceding quarter.

#### Bio-Energy Segment

The revenue in the current quarter decreased by RM1.49 million, representing a decrease of 3.1% as compared to the preceding quarter.

Despite the decrease in the revenue, the PBT in the current quarter has slightly increase by 2.7%, as a result of the improved project profit margin.

#### Water Treatment Segment

The revenue in the current quarter increased by RM3.36 million, which was 52.9% as compared to the preceding quarter. This was mainly due to the increase in water treatment project sales and delivery in the current quarter.

The PBT has increased by RM1.25 million.

### 3. Prospects

The Company continues to face challenging business operating environment. Although there was an improvement in order book in the last financial year, the order book in the first half of the current financial year has since slowed. As such, the Board is cautiously optimistic with the performance for the rest of the financial year.



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### 4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

### 5. Income Tax Expense

The taxation figures are as follows:

	Current Year Quarter 30-SEPT 2018 RM'000	Current Year to-Date 30-SEPT 2018 RM'000
Current tax	2,238	3,956
Deferred tax	(3)	119
	<u>2,235</u>	<u>4,075</u>

The effective tax rates of the Group for the current quarter under review were higher than the statutory tax rate of 24%. This was mainly due to underprovision of tax in the previous financial year being taken up during the quarter, as well as certain expenses which are not deductible for tax purposes.

### 6. Status of Corporate Proposals

There were no corporate proposals announced but not completed at the date of issue of this interim financial report.

### 7. Borrowings

	As at 30-SEPT 2018 RM'000	As at 31-MAR 2018 RM'000
Short term borrowings:-		
<u>Secured</u>		
Banker Acceptance	651	657
Revolving Credit	1,500	1,500
Hire Purchase Creditor	420	372
Term Loan	413	410
	<u>2,984</u>	<u>2,939</u>
Long term borrowings:-		
<u>Secured</u>		
Hire Purchase Creditor	869	738
Term Loan	4,170	4,376
	<u>5,039</u>	<u>5,114</u>
Total borrowings	<u>8,023</u>	<u>8,053</u>



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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 7. Borrowings (cont'd)

The Group borrowings consist of :-

	As at 30-SEPT 2018 RM'000	As at 31-MAR 2018 RM'000
Fixed rate	3,440	3,267
Floating rate	4,583	4,786
	<u>8,203</u>	<u>8,053</u>

All the Group's borrowings are denominated in Ringgit Malaysia.

### 8. Financial Instruments

As at 30.9.2018, the outstanding derivatives are as follows:-

Type of Derivatives	Contract / Notional Value RM'000	Fair Value RM'000
Foreign Exchange Contracts - Less than one year	<u>93,614</u>	<u>95,137</u>

### 9. Material Litigation

There were no material litigations involving the Group as at the date of this interim report.

### 10. Dividend

	Current year to-Date 30-SEPT 2018 RM'000	Preceding Year to-Date 30-SEPT 2017 RM'000
<b>Recognised during the financial period</b>		
- Final single tier dividend for FYE 31 March 2018 1.75 sen per ordinary share, approved at the Annual General Meeting held on 24 August 2018, paid on 20 September 2018 to shareholders whose names appeared in the record of depositors on 28 August 2018	9,030	-
- Final single tier dividend for FYE 31 March 2017 1.50 sen per ordinary share, approved at the Annual General Meeting held on 23 August 2017, paid on 15 September 2017 to shareholders whose names appeared in the record of depositors on 28 August 2017	-	7,740
Total	<u>9,030</u>	<u>7,740</u>



# BOILERMECH HOLDINGS BERHAD

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## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 11. Earnings Per Share

#### i. Basic

The basic earnings per share is calculated by dividing the profit attributable to owners of the Company for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
	30-SEPT 2018	30-SEPT 2017	30-SEPT 2018	30-SEPT 2017
Profit after Taxation attributable to owners of the Company (RM'000)	5,516	4,802	10,448	9,468
Weighted average number of ordinary shares in issue ('000)	516,000	516,000	516,000	516,000
Basic earnings per share (sen)	1.07	0.93	2.02	1.83

#### ii. Diluted

The Company does not have any convertible share or convertible financial instruments for the current quarter under review and financial year to-date.

### 12. Trade Receivables

	As at 30-SEPT 2018 RM'000	As at 31-MAR 2018 RM'000
Trade receivables – third party	57,881	61,934
Trade receivables – related party	990	1,197
Retention receivables	2,607	6,996
	<u>61,478</u>	<u>70,127</u>
Allowance for impairment loss	(7,799)	(7,359)
	<u>53,679</u>	<u>62,768</u>

The ageing analysis of the Group is as follows:-

	As at 30-SEPT 2018 RM'000	As at 31-MAR 2018 RM'000
Not past due	17,666	28,457
Past due	36,013	34,311
	<u>53,679</u>	<u>62,768</u>

The Group's normal credit terms granted to related and non-related parties range from 30 to 90 days.



# BOILERMECH HOLDINGS BERHAD

(Company No.897694-T)

(Incorporated in Malaysia)

## Unaudited Interim Financial Statements for the 2nd Quarter Ended 30 September 2018

### 13. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Income / (Expenses)	Current Year Quarter 30-SEPT 2018 RM'000	Current Year to-Date 30-SEPT 2018 RM'000
Interest income	707	1,374
Other income including investment income	100	215
Interest expense	(113)	(217)
Depreciation and amortisation	(1,100)	(2,215)
(Provision for) / Reversal of and (write off) of receivables	195	(442)
Provision for and write off of inventories	-	-
Gain or (loss) on disposal and write off of equipment	(2)	34
Gain or (loss) on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	(1,229)	2,278
Gain or (loss) on derivatives	1,193	(2,170)
Exceptional Items (with details)	Not Applicable	Not Applicable

### 14. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 22 November 2018.