

BM GREENTECH BERHAD
Registration No. 201001013463 (897694-T)
(Incorporated In Malaysia)

Minutes of the **16th Annual General Meeting** of **BM GreenTech Berhad** held at **Ballrooms 2 & 3 @ Level 10, Courtyard by Marriott Setia Alam, No. 6, Jalan Setia Dagang AH U13/AH, Setia Alam, Seksyen U13, 40170 Shah Alam, Selangor Darul Ehsan**, on **Thursday, 20 August 2026 at 10.00 a.m.**

PRESENT : As per Attendance List

IN ATTENDANCE : Ms. Tan Bee Hwee
Ms. Soo Siew Peng } Joint Company Secretaries

ACTION

1. CHAIRMAN

Dr. Chia Song Kun presided as Chairman ("Dr. Chairman") of the meeting and welcomed all present to the 16th Annual General Meeting ("AGM") of BM GreenTech Berhad ("BMG" or "the Company").

2. QUORUM

- 2.1 The Secretary confirmed that a quorum was present for the meeting pursuant to Clause 56(2) of the Company's Constitution.
- 2.2 The Secretary further informed that 51 valid proxy forms, representing a total of 380,502,653 shares or 55.32% of the issued and paid-up share capital of the Company, were received for the 16th AGM within the prescribed period.
- 2.3 With the requisite quorum being present, Dr. Chairman declared the meeting duly convened at 10.00 a.m.

3. NOTICE

The notice of meeting circulated earlier was taken as read.

4. SLIDE PRESENTATION ON THE COMPANY'S CORPORATE AND OPERATIONAL DEVELOPMENTS

- 4.1 Dr. Chairman invited Mr. Chia Lik Khai, the Group Managing Director ("Group MD") of BMG to give a presentation on the **corporate and operational developments** of the Group. He covered the following matters in his presentation:
 - Vista
 - Corporate Strategy and Business Overview
 - Corporate Milestones and Projects
 - Financial Performance and Segment Updates
 - Key Developments
 - Overall Outlook for FYE2027

- 4.2 The questions raised from the shareholders are set out in Appendix 1 of these minutes.

5. PROCEEDINGS OF THE AGM AND VOTING PROCEEDINGS

- 5.1 Dr. Chairman informed the meeting about the proceedings of the 16th AGM and voting proceedings. He explained that in line with Bursa Malaysia Securities Berhad's Listing Requirements, voting for all the resolutions tabled at the 16th AGM would be conducted by way of poll.
- 5.2 The poll voting for all the resolutions tabled was conducted at the end of the meeting after all the resolutions as set out in the agenda had been duly tabled.

6. TO RECEIVE THE STATUTORY FINANCIAL STATEMENTS AND REPORTS OF THE DIRECTORS AND AUDITORS THEREON FOR THE FINANCIAL YEAR ENDED ("FYE") 31 MARCH 2026

- 6.1 Dr. Chairman invited questions from the floor on the Statutory Financial Statements and Reports for FYE 31 March 2026.
- 6.2 The questions raised from the shareholders or proxy holders on the Statutory Financial Statements and Reports for FYE 31 March 2026 are set out in Appendix 1 of these minutes.
- 6.3 The said Financial Statements were not put forward for voting as the provision of Sections 248(2) and 340(1)(a) of the Companies Act 2016 do not require the shareholders' formal approval.
- 6.4 Dr. Chairman declared the Statutory Financial Statements of the Company and the Group for the financial year ended 31 March 2026, together with the Reports of the Directors and Auditors thereon, properly laid and received.

7. TO APPROVE THE PAYMENT OF A FINAL SINGLE TIER DIVIDEND OF 3.00 SEN PER ORDINARY SHARE AMOUNTING TO RM20,633,892 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

- 7.1 Dr. Chairman tabled Ordinary Resolution 1 on the agenda pertaining to the approval for payment of a final single tier dividend of 3.00 sen per ordinary share amounting to RM20,633,892 for the financial year ended 31 March 2026.
- 7.2 The question raised from a shareholder on the above proposed motion is set out in Appendix 1 of these minutes.

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8. TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT TO THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION

8.1 Re-election of Mr. Chia Lik Khai

8.1.1 Dr. Chairman tabled Ordinary Resolution 2 on the agenda pertaining to the re-election of Mr. Chia Lik Khai, who was retiring pursuant to Clause 76(3) of the Company's Constitution and being eligible, had offered himself for re-election.

8.1.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

8.2 Re-election of Mr. Ng Swee Weng

8.2.1 Dr. Chairman tabled Ordinary Resolution 3 on the agenda pertaining to the re-election of Mr. Ng Swee Weng, who was retiring pursuant to Clause 76(3) of the Company's Constitution and being eligible, had offered himself for re-election.

8.2.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

8.3 Re-election of Datuk Wira Roslan bin Ab Rahman

8.3.1 Dr. Chairman tabled Ordinary Resolution 4 on the agenda pertaining to the re-election of Datuk Wira Roslan bin Ab Rahman, who was retiring pursuant to Clause 76(3) of the Company's Constitution and being eligible, had offered himself for re-election.

8.3.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9. TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF THE FOLLOWING DIRECTORS FOR THE PERIOD COMMENCING FROM THE CONCLUSION OF THE 16TH AGM UNTIL THE NEXT AGM OF THE COMPANY

9.1 Director's Fee of Dr. Chia Song Kun of RM10,000 per month

9.1.1 Dr. Chairman tabled Ordinary Resolution 5 on the agenda pertaining to the approval of the payment of Director's fee of RM10,000 per month to himself for the period commencing from the conclusion of the 16th AGM until the next AGM of the Company. Mr. Ng Swee Weng took over the chair as Dr. Chairman was deemed interested in the proposed resolution.

9.1.2 There were no questions raised from the shareholders or proxy holders on the above proposed motion.

9.1.3 Mr. Ng Swee Weng handed the chair back to Dr. Chairman.

9.2 Director's Fee of Mr. Ng Swee Weng of RM9,000 per month

9.2.1 Dr. Chairman tabled Ordinary Resolution 6 on the agenda pertaining to the approval of the payment of Director's fee of RM9,000 per month to Mr. Ng Swee Weng for the period commencing from the conclusion of the 16th AGM until the next AGM of the Company.

9.2.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9.3 Director's Fee of Datuk Wira Roslan bin Ab Rahman of RM8,000 per month

9.3.1 Dr. Chairman tabled Ordinary Resolution 7 on the agenda pertaining to the approval of the payment of Director's fee of RM8,000 per month to Datuk Wira Roslan bin Ab Rahman for the period commencing from the conclusion of the 16th AGM until the next AGM of the Company.

9.3.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9.4 Director's Fee of Ms. Koh Ee Huei of RM8,000 per month

9.4.1 Dr. Chairman tabled Ordinary Resolution 8 on the agenda pertaining to the approval of the payment of Director's fee of RM8,000 per month to Ms. Koh Ee Huei for the period commencing from the conclusion of the 16th AGM until the next AGM of the Company.

9.4.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9.5 Director's Fee of Puan Farah Deba binti Mohamed Sofian of RM8,000 per month

9.5.1 Dr. Chairman tabled Ordinary Resolution 9 on the agenda pertaining to the approval of the payment of Director's fee of RM8,000 per month to Puan Farah Deba binti Mohamed Sofian for the period commencing from the conclusion of the 16th AGM until the next AGM of the Company.

9.5.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

10. TO APPROVE DIRECTORS' BENEFIT FOR THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD COMMENCING FROM THE CONCLUSION OF THE 16TH AGM UNTIL THE NEXT AGM OF THE COMPANY

10.1 Dr. Chairman informed that Ordinary Resolution 10 was to approve the payment of Director's benefit of meeting allowance of RM2,000 per Non-Executive Director ("NED") per meeting day for the period commencing from the conclusion of the 16th AGM until the next AGM of the Company.

10.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

11. TO RE-APPOINT KPMG PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

11.1 Dr. Chairman referred to Ordinary Resolution 11 on the agenda pertaining to the re-appointment of KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

11.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

SPECIAL BUSINESS:

12. AUTHORITY TO ISSUE SHARES AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

12.1 Dr. Chairman tabled Ordinary Resolution 12, under Special Business of the agenda in respect of the authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.

12.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

“THAT, subject to the Companies Act 2016, the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals from Bursa Securities and other relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such persons whomsoever the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10 percent (10%) of the total number of issued shares (excluding treasury shares) for the time being, AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities, AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company or at the expiring of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by ordinary resolution of the Company at a general meeting.”

13. PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

13.1 As Dr. Chairman was an interested party in the above proposed motion, he proposed that Mr. Ng Swee Weng take over the chair in the tabling of the above motion. With no objections raised by the shareholders or proxy holders, Mr. Ng Swee Weng took over the chair and tabled the above motion for the shareholders’ approval.

- 13.2 Mr. Ng Swee Weng referred to Ordinary Resolution 13, under Special Business of the agenda in respect of the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature.
- 13.3 It was highlighted that the Interested Directors – Dr. Chia Song Kun, Mr. Chia Lik Khai, Mr. Chia Seong Fatt and Mr. Yong Hua Kong – and the Interested Major Shareholders – QL Resources Berhad, QL Green Resources Sdn. Bhd., CBG (L) Foundation, CBG (L) Pte. Ltd., Dr. Chia Song Kun and persons connected to them – would abstain from voting and deliberation on the above motion.
- 13.4 There were no questions raised from the shareholders or proxy holders on the proposed motion.

“THAT subject to the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), approval be and is hereby given to the Company and its subsidiary(ies) to enter into recurrent related party transactions of a revenue or trading nature with the related parties (“Recurrent Related Party Transactions”) as set out in Section 2.2 of the Circular to the Shareholders dated 22 July 2026 (“the Circular”), subject further to the following:

- (i) the Recurrent Related Party Transactions are entered into in the ordinary course of business on terms not more favourable to the related parties than those generally available to the public, and the Recurrent Related Party Transactions are undertaken on arms' length basis and are not to the detriment of the minority shareholders of the Company;
- (ii) the disclosure is made in the annual report of the breakdown of the aggregate value of the Recurrent Related Party Transactions conducted pursuant to the shareholders' mandate during the financial year, amongst others, based on the following information:
 - (a) the type of Recurrent Related Party Transactions made; and
 - (b) the names of the related parties involved in each type of Recurrent Related Party Transaction made and their relationship with the Company;
- (iii) the shareholders' mandate is subject to annual renewal and this shareholders' mandate shall only continue to be in full force until:
 - (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following this AGM, at which this shareholders' mandate will lapse, unless by a resolution passed at the said AGM, such authority is renewed;
 - (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“Act”) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
 - (c) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier;

AND THAT the Directors of the Company be authorised to complete and do all such acts and things as they may consider expedient or necessary (including executing such documents as may be required) to give effect to the Recurrent Related Party Transactions contemplated and/ or authorised by this Ordinary Resolution;

AND THAT, the estimates given to the Recurrent Related Party Transactions specified in Section 2.2 of the Circular being provisional in nature, the Directors and/or any of them be and are hereby authorised to agree to the actual amount or amounts thereof provided always that such amount or amounts comply with the procedures set out in Section 2.4 of the Circular."

14. PROPOSED RENEWAL OF SHARE BUY BACK OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY

14.1 Dr. Chairman tabled Ordinary Resolution 14, under Special Business of the agenda in respect of the proposed renewal of share buy back up to ten percent (10%) of the total number of issued shares of the Company.

14.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

"THAT, subject to the Companies Act 2016 ("Act"), the provisions of the Company's Constitution, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interests of the Company ("the Proposed Share Buy-Back Authority") provided that:

- a) the aggregate number of shares purchased does not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase(s);
- b) the maximum amount of funds to be allocated by the Company pursuant to the Proposed Share Buy-Back Authority shall not exceed the aggregate of the retained profits of the Company based on its latest audited financial statements and/or the latest management account (where applicable) available at the time of the purchase(s);
- c) upon completion of the purchase(s) by the Company of its own shares, the Directors of the Company be and are hereby authorised to:

ACTION

- (a) cancel all or part of the shares so purchased;
- (b) retain all or part of the shares so purchased;
- (c) distribute the treasury shares as share dividends to the Company's shareholders for the time being;
- (d) transfer the treasury shares, or any part thereof as purchase consideration and/or for the purposes of or under an employees' share scheme;
- (e) resell the treasury shares on Bursa Securities in accordance with the relevant rules of Bursa Securities; or
- (f) sell, transfer or otherwise use the treasury shares for such other purpose pursuant to Section 127 of the Act.

THAT any authority conferred by this resolution may only continue to be in force until:

- (i) the conclusion of the next annual general meeting of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next annual general meeting after that date is required by law to be held; or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders in general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements of Bursa Securities and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT authority be and is hereby given unconditionally and generally to the Directors of the Company to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act 1991, and the entering into of all other agreements, arrangements and guarantee with any party or parties) to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with the fullest power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the purchased shares) in accordance with the Act, the provisions of the Constitution of the Company and the Listing Requirements and/or guidelines of Bursa Securities and all other relevant government and/or regulatory authorities."

15. TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL BEEN GIVEN IN ACCORDANCE WITH THE COMPANIES ACT 2016

Dr. Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given, pursuant to the Companies Act 2016.

16. CONDUCT OF POLL

The meeting adjourned at 11.51 a.m. for the poll and re-convened at 12.24 p.m. after the votes were counted and verified by the Official Scrutineers, Coopers Professional Scrutineers Sdn. Bhd.

17. ANNOUNCEMENT OF POLL RESULTS

17.1 Dr. Chairman thanked the shareholders and proxy holders for staying back for the poll results. He then announced the poll results.

17.2 Based on the poll results duly verified by the Scrutineer for the respective resolutions, Dr. Chairman announced that all the resolutions tabled at the Company's 16th AGM were approved by the shareholders and proxies present, and he declared all the following resolutions carried:

Resolution(s)	Vote For		Vote Against		Results
	No. of Units	%	No. of Units	%	
Ordinary Resolution 1	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 2	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 3	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 4	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 5	91,253,184	99.9212	72,000	0.0788	Carried
Ordinary Resolution 6	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 7	467,420,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 8	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 9	467,483,208	99.9846	72,000	0.0154	Carried
Ordinary Resolution 10	459,321,208	99.9822	82,000	0.0178	Carried
Ordinary Resolution 11	467,480,508	99.9840	74,700	0.0160	Carried
Ordinary Resolution 12	467,473,308	99.9825	81,900	0.0175	Carried
Ordinary Resolution 13	89,678,184	99.9198	72,000	0.0802	Carried
Ordinary Resolution 14	467,410,308	99.9832	78,400	0.0168	Carried

18. CLOSURE OF MEETING

There being no further business to be transacted, the meeting ended at 12.25 p.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

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DR. CHAIRMAN

Dated:

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
Questions from Shareholders as responded during AGM		
1.	Mr. Teo Pui Meng asked the following questions: - (a) As mentioned previously, the past year was very challenging. In addition to the points covered in the earlier slide presentation, could Management briefly share with us the current situation and the turbulence expected going forward? (a) Regarding the solar entities acquired over recent years, it was noted that their profit margins were significantly impacted in the last financial year due to changes in government policy. Despite the post-acquisition revenue growth, the solar entities experienced a considerable decline in profitability. Could Management share the strategic direction and performance expectations for the solar pillar over a 2- to 3-year horizon?	Management addressed the shareholder's questions, as follows: - (a) Management explained that the "turbulence" anticipated last year was mainly attributable to government policy shifts and rising solar panel prices. Despite these challenges, the Group successfully maintained revenue of RM200 million for the solar energy segment while navigating the industry's challenges effectively. (b) Management highlighted the significant growth opportunities in Battery Energy Storage Systems ("BESS"), noting that market adoption will take time as customers evaluate the business model and validate the returns offered by the solutions. To capture this opportunity, pilot programmes for BESS and integrated intelligent solar solutions have been actively implemented across diverse sectors, including off-grid palm oil estates and industrial complexes seeking to reduce energy costs. Looking forward, the Group plans to expand into an asset ownership model to build yield-accretive renewable energy assets. The strategic acquisition of the solar entities brought in an experienced team with critical capabilities required for solar asset development. Overall, Management expressed confidence in the medium-to-long-term prospects of the solar energy segment, while remaining selective and disciplined in project execution.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
2.	Mr. Tan asked the following questions: - (a) Referring to the Memorandum of Understanding ("MOU") announced on 19 August 2026 for the development of an 8 MW project with an estimated investment value of RM110 million ("the Project"), could Management provide a breakdown of the expected capital expenditure, particularly between engineering-related costs and land acquisition costs? Furthermore, as this is a Joint Venture ("JV") project, it will be awarded exclusively to the parent company, is my understanding correct? (b) Looking at the presentation slide for first quarter ("Q1") performance results, why is there a dip in gross profit ("GP") margin for the bio-energy segment on a quarter-to-quarter basis, even though its contribution increased from RM17.1 million to RM18.6 million? (c) Did the EPCC project (solar) for Cenergi Aeropolis Renewable Energy Sdn. Bhd. (formerly known as Cenergi Perdak Hydro Sdn. Bhd.) ("CARE"), which was secured early in the year, command a higher profit margin than other conventional solar EPCC projects? (d) Referring to the "DayOne" data centre water treatment project presented in the corporate video, is the Company currently participating in or invited to any similar tenders?	(a) Management explained that the RM110 million investment is intended for project capital expenditure, comprising civil and building works, boiler systems, steam turbines, and electrical interconnection facilities to the TNB grid. The Project will be developed on leased land; therefore, no land acquisition cost is expected to be incurred. The Group serves as the main Engineering, Procurement, Construction and Commissioning ("EPCC") contractor for the Project. In this capacity, it oversees the entire project lifecycle internally, including engineering design, procurement, project management, and the execution of all major project components. (b) The slight quarter-to-quarter fluctuation in the bio-energy segment's GP margin was attributable to project and product mix, as the projects delivered in each quarter carry different margins. (c) The CARE project's margin is comparable to that of other utility-scale projects, which typically deliver single-digit gross profit margins. (d) The Group is actively exploring and participating in similar projects; however, the timing of contract awards depends on customers' project schedules and tender processes.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
3.	Mr. Lew Tuck Wai asked the following questions: - (a) Note 34 of the Audited Financial Statements for FY2026 shows that the Profit After Tax ("PAT") generated by the acquired solar entities was RM2.37 million for FY2025, representing a substantial gap against the cumulative profit guarantee of RM44 million provided under the Share Acquisition Agreement ("SAA"). Accordingly, please clarify the following: - - Is the performance under the profit guarantee assessed annually or at the end of the four-year expiry period? - At what specific point should the Company formally recognise the profit shortfall in the accounts, and why has no provision or shortfall recognition been recorded in the current financial statements? - What operational factors or market uncertainties contributed to the performance gap? - How will the profit guarantee be legally enforced and settled at the expiry date?	(a) The AC Chairman and Management clarified the relevant details of the profit guarantee arising from the SAA: - - The profit guarantee is structured across a four-year period that has yet to expire. The formal assessment of any shortfall will be conducted at the end of the expiry period rather than annually. The final deficit, if any, cannot be formally quantified until the end of the four-year contractual term. Consequently, no accounting provision or shortfall recognition has been recorded in the current financial statements. - In the event of a finalised shortfall upon the expiry of the four-year period, the relevant number of shares held in trust for the profit guarantee will be surrendered by the Vendors for the benefit of the Company as compensation. These shares may then be sold on the open market, and the cash proceeds remitted to the Company. This mechanism is subject to the terms of the SAA. - While the Vendors had fully anticipated achieving the RM44 million profit guarantee target when executing the SAA, business operations remain subject to inherent market uncertainties.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
	(b)What are the underlying reasons for the corresponding decline in asset values and what is Management's perspective on whether this reflects a broader market slowdown in Indonesia? May I know the overall contribution of the Indonesian market and its impact on the Group?	(b)The decline in reported asset values of Indonesian entities was attributable to foreign exchange translation rates. On the macroeconomic and geopolitical landscape in Indonesia, Management noted that the Indonesian Government is currently undertaking rationalisation efforts and implementing stricter verification processes for foreign investments and grant approvals. These measures have temporarily dampened investor sentiment, resulting in reduced commitments towards new plantation developments and milling facilities. Management highlighted that its business in Indonesia serves two key market segments, namely new plantations/new boiler projects and the replacement and repair market. While demand for new plantations and new boiler installations has slowed due to the heightened government scrutiny, opportunities remain significant within the replacement and repairs market. Management noted that there are approximately 1,000 existing palm oil mills in Indonesia, representing a substantial installed base for replacement and repair demand. Therefore, industry spending has increasingly shifted towards the maintenance, upgrading and repair of existing mills. Management successfully implemented its sales strategy to capture these replacement and repairs opportunities as expected. As a result of this change in focus, sales orders from the Indonesian market during the first quarter of FY2027 remained consistent with the corresponding period of the previous year. To further reduce reliance on the Indonesian market, the Group has continued to broaden its geographical footprint by exporting to Africa, Central America and South America.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
	(c) In light of the quarterly financial results announced recently, could you please clarify the following: - (i) Why was the year-end inventory level so high compared with last year? (ii) How does the Company plan to deploy its cash reserve of RM300 million on the balance sheet?	(i) Management clarified that the high level of inventory was a temporary timing issue rather than structural overstocking. At the financial year-end cut-off date, the Company had imported several units of Battery Energy Storage Systems ("BESS") and had some additional goods in transit, which caused a temporary increase in reported inventory level. (ii) The Company plans to leverage its strong balance sheet to accelerate its transition from Engineering, Procurement, Construction and Commissioning ("EPCC") works toward an asset-ownership model. Under this strategy, the Company will develop, construct, and own green energy assets to secure long-term recurring income over a 20-year horizon. By utilising the RM300 million cash balance as equity at a project debt-to-equity ratio of 60:40 or 70:30, the Company can gear up its balance sheet to build an asset portfolio valued at approximately RM1.0 billion. The Company also expects potential fund inflows from the possible future exercise of its outstanding warrants, which would further strengthen its financial capacity to build a sizeable asset base.
4.	Mr. Chee Sai Mun asked the following questions: - (a) Referring to the Memorandum of Understanding ("MOU") announced recently for the development of an 8 MW project under the Sustainable Energy Development Authority Malaysia ("SEDA") framework, what is the proposed financing structure?	(a) Normally, projects of this nature are structured on a 30% equity and 70% debt basis. For instance, on a RM110 million project, approximately RM33 million would be funded through equity, with the remaining balance covered by debt financing.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
	(b) Referring to your presentation slide, it was noted that the solar energy segment's performance declined in FY2026 compared with FY2025, whereas the water treatment segment's performance increased. What are the Group's long-term strategies to turnaround the solar energy segment?	(b) While the overall solar energy segment's revenue is expected to moderate, the Company will maintain a targeted presence through ongoing solar projects in Residential and Commercial & Industrial ("C&I") markets. Despite margin pressures across the broader solar energy segment, preserving the solar division remains strategically important to sustain a complete Renewable Energy ("RE") footprint, as solar and Battery Energy Storage Systems ("BESS") represent the core market share of the RE landscape. The Group should not rely on any single business segment as a sole growth driver. Instead, long-term resilience is anchored on a multi-pronged, complementary portfolio model. The Group's business performance fluctuates across different market cycles, with strong contributions from the water treatment segment offsetting periods of softer performance in the bio-energy and/or solar energy segments. Its performance over the past five years has demonstrated that segment diversification effectively hedges against single-industry volatility, delivering stable year-on-year growth for the Group. For over 15 years, Management has upheld a long-term vision to build a broad-based green platform spanning bio-energy, solar energy and other renewable energy technologies. Renewable energy market developments and government policy directions have undergone several shifts over time. Management highlighted that policy shifts are a natural part of the industry's maturation, reinforcing the necessity of maintaining a flexible platform. Management emphasised that its bio-energy segment remains a vital asset as this technology integrates cleanly into the green energy ecosystem and continues to generate long-term strategic and operational value.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
	(c) Why is the Company holding such a large cash balance (approximately RM300 million) with low gearing? (d) Given that the 29.99 MW solar project is still under development and the four-year profit guarantee period runs until 2028, what strategic initiatives are being undertaken to bridge the earnings gap in the interim and accelerate the Group's growth? (e) In view of the prevailing margin challenges in Engineering, Procurement, Construction and Commissioning ("EPCC") works, how does the Group intend to enhance its EPCC margins moving forward?	(c) Management reaffirmed that maintaining a strong balance sheet with substantial cash reserves reflects the Group's prudent financial approach and positions it well to support its transition into a strategic asset ownership business model. Portfolio diversification across various green energy sectors continues to provide revenue stability and steady cash flow generation, enhancing the Group's overall financial resilience. (d) Management explained that, while the contractual profit guarantee provides earnings protection over the four-year horizon, the Group's acquisition strategy is focused on driving long-term growth and value creation. To this end, the Group is advancing the integration of Plus Xenergy Holding Sdn. Bhd. ("PXH"), leveraging broader synergies, brand strength, technical capability, customer base and talent retention to deploy capital efficiently into build-own-operate assets beyond the guarantee period. (e) As the Group continues to undertake EPCC works across bio-energy, solar energy and water treatment segments, it maintains a highly selective bidding approach, prioritising higher-margin, value-added contracts to safeguard overall profitability and support sustainable margin improvement.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
	(f) Does the water treatment segment offer scalable and profitable growth opportunities and, if so, what is the Group's growth strategy for this segment? Could the Group adopt a recurring-income model for the water treatment segment, whereby it builds and owns wastewater treatment plants for palm oil mills and charges the mills an annual service fee for treating their effluent? (g) Given the relatively moderate growth of the bio-energy segment, should the Group increase its exposure to this sector?	(f) On the recurring-income model, Management shared that the Group continues to explore opportunities to own water treatment assets. However, the relatively small scale of such projects remains a key consideration in evaluating their viability. Management outlined a two-pronged expansion strategy to capture market opportunities in the water treatment segment: - Indonesian market synergies: The Group aims to leverage its established bio-energy footprint across approximately 1,000 palm oil mills in Indonesia. - Malaysian palm oil mill effluent ("POME"): The Group sees further opportunity in developing solutions for domestic palm oil mills to treat liquid waste, reduce treatment costs and recover value from the waste stream. (g) Management explained that the Group's diversified portfolio across bio-energy, solar energy and water treatment segments provides operational stability, enabling stronger business segment(s) to cushion overall performance during cyclical downturns of a single segment. EPCC contracts with a high procurement component generally offer comparatively narrower margins. Accordingly, the Group adopts a selective approach to such contracts, favouring solutions that incorporate its proprietary, internally manufactured equipment, which deliver higher profitability. Beyond commercial returns, Management highlighted the broader social and environmental impact of bio-energy systems in supporting small rural industries.

Questions And Answers in respect of BM GreenTech Berhad's 16th AGM held on 20 August 2026

No.	Questions	Answers
	(h)How does the Company determine its dividend payouts, and what measures are in place to ensure their sustainability?	(h)In determining dividend payouts, the Company takes into account three core elements: operating cash flow, cash reserves and expected capital requirements. Proposed payouts are also assessed against solvency requirements to ensure that sufficient cash remains after capital needs have been met. Management has endeavoured to sustain dividend payouts while balancing this against the need to preserve cash for funding new investments. Any future dividends will remain subject to the Group's financial performance, cash flow position and capital requirements.